

GRAND CONTINENT HOTELS LIMITE

(Formerly known as "Grand Continent Hotels Private Limited")

CIN: U55101TN2011PLC083100



Registered Office: S No. 245/1A/1B, Venpursham Village, Veeralapakkam, Thiruporur, Chengalpattu, Mamallapuram, Kanchipuram, Tirukalikundram - 603110, Tamil Nadu, India. Corporate Office: Municipal No 3, 3rd Main Road, K R Garden, Koramangala, Bengaluru - 560095, Karnataka, India Contact Person: Ms. Aastha Kochar, Company Secretary and Compliance Officer; Tel: +91 80 4165 6491; E-mail: cs@grandcontinenthotels.com; Website: https://grandcontinenthotels.com

PROMOTERS OF OUR COMPANY: MR. RAMESH SIVA AND MRS. VIDYA RAMESH

OUR COMPANY HAS FILED THE PROSPECTUS WITH THE ROC ON TUESDAY, MARCH 25, 2025 AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") AND THE TRADING IS EXPECTED TO COMMENCE ON THURSDAY, MARCH 27, 2025

INITIAL PUBLIC OFFERING OF 65,89,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (THE "EQUITY SHARES") OF GRAND CONTINENT HOTELS LIMITED ("OUR COMPANY" OR "GCHL" OR "THE ISSUER") AT A PRICE OF ₹113.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹103.00 PER EQUITY SHARES") ("OFFER PRICE") FOR CASH, AGGREGATING TO ₹7,445.80 LAKHS ("OFFER") COMPRISING OF A FRESH ISSUE OF UP TO 62,60,400 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF 3,28,800 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF \$1.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF \$1.00 EACH AGGREGATING UP TO ₹7,074.25 LAKHS (THE "FRÉSH ISSUE") AND AN OFFER FOR SALE OF \$1.00 EACH AGGREGATING UP TO \$1.00 EACH AGGREGATING 371.54 LAKHS BY MR. RAMESH SIVA (THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER INCLUDES A RESERVATION OF 3 30 000 FOURTY SHARES OF FACE VALUE OF ₹10 00 FACH AT AN OFFER PRICE OF ₹113/, PER FOURTY SHARE FOR CASH AGGREGATING TO ₹372 90 LAKHS (CONSTITUTING UP TO 5 01% OF THE POST OFFER PAID-UP FOUNTY SHARE CAPITAL OF OUR COMPANY) FOR SURSCRIPTION BY

THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") AND A RESERVATION OF 12,000 EQUITY SHARES, AT AN OFFER PRICE OF ₹113.00 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹13.56 LAKHS (CONSTITUTING UP TO ₹1.18% OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. OFFER OF 62,47,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH, AT AN OFFER PRICE OF ₹113.00 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹7,059,34 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER AND NET OFFER WILL CONSTITUTE 26,44% AND 25,07% RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹107.00 TO ₹113.00 PER EQUITY SHARE OF FACE VALUE OF ₹10.00 EACH

THE OFFER PRICE IS ₹113.00 PER EQUITY SHARE OF FACE VALUE OF ₹10.00 EACH. ANCHOR INVESTOR OFFER PRICE IS ₹113.00 PER EQUITY SHARE THE OFFER PRICE IS ₹113.00 PER EQUITY SHARE WHICH IS 11.30 TIMES OF THE FACE VALUE

BID/OFFER PERIOD

ANCHOR INVESTOR BID/OFFER OPENED AND CLOSED ON: WEDNESDAY, MARCH 19, 2025 OPENED ON: THURSDAY, MARCH 20, 2025 | CLOSED ON: MONDAY, MARCH 24, 2025

RISK TO INVESTORS:

(For more details refer to section titled "Risk Factors" on page 37 of the Prospectus

- A majority of our properties are operating under Sarovar Brands /Royal Orchid Brands pursuant to the franchise/ trademark license agreements with the Sarovar/Royal Orchid, and we are subject to risks, including non-renewal, termination and disputes, associated with such contracts.
- As on September 30, 2024, a significant portion of our hotel keys and revenue from operations is derived from hotels properties concentrated in the city of Bengaluru (Karnataka) and Tirupati (Andhra Pradesh) out of the portfolio of 16 operational hotel properties, and any adverse developments affecting these hotels or the regions in which they operate, could have an adverse effect on our business, results of operation, cash flows and financial condition.
- We are subject to extensive government regulation with respect to safety, health, environment, real estate, food, excise, property tax and labor laws. Any non-compliance with or changes in regulations applicable to us or failure to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required to operate our business may adversely affect our business, results of operations, cash flows and financial condition
- Negative customer experiences or negative publicity surrounding our hotel properties could have an impact on ability to source customers. Thus, we may also incur higher expenses towards business promotion in the future, to source more customers which may have an adverse impact on our business and financial condition
- The Merchant Banker associated with the Offer has handled 9 public issue out of which 1 Issue closed below the Offer Price on listing date.
- Average cost of acquisition of Equity Shares held by the Promoters (including the Promoter Selling Shareholder) is as below: Name of the Promoter No. of Shares held Average Cost of Acquisition (in ₹) Sr. No Mr Ramesh Siva 94.50.000 2.81 Mrs Vidya Ramesh 45.47.300 6.36
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and, 2022 is (42.00) % and for the period ended September 30, 2024 (Not Annualized) is 17.74%
- The Price / Earnings Ratio based on Diluted EPS for Fiscal 2024 for the Company at the upper end of the Price Band is 44.49 times.

erage cost of acquisition of all Equ	uity Shares transacted in the last one year, 18 r	nonths and three years preceding the date o	of Prospectus is as given below:	
Weighted Average Cost	Floor Price (₹107/-) is 'X' times the	Cap Price (₹113/-) is 'X' times the	Range of acquisition	
of Acquisition (in ₹)	Weighted Average Cost of	Weighted Average Cost of	price: Lowest Price	
	Acquisition	Acquisition	-Highest Price (in ₹) ^s	
1.43	74.83	79.02	0.00-68.00	
3.57	29.97	31.65	0.00-68.00	
3.57	29.97	31.65	0.00-68.00	
	Weighted Average Cost of Acquisition (in ₹) 1.43 3.57	Weighted Average Cost of Acquisition (in ₹) Floor Price (₹107/-) is 'X' times the Weighted Average Cost of Acquisition 1.43 74.83 3.57 29.97	of Acquisition (in ₹) Weighted Average Cost of Acquisition Weighted Average Cost of Acquisition 1.43 74.83 79.02 3.57 29.97 31.65	

Pursuant to the certificate dated March 25, 2025, issued by M/s. Bhuta Shah & Co. LLP. Chartered Accountants

^{\$} Amounts are Post Bonus Issue Impact

10. The Weighted average cost of acquisition (WACA) compared to floor price and cap price

Types of Transaction	Weighted average cost of acquisition (₹ per Equity Share)	Floor price* (i.e. ₹ 107)	Cap price* (i.e. ₹ 113)
WACA of primary transaction (excluding for shares issued pursuant to ESOP and bonus issue) (equals to or more than 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of Prospectus) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Transactions").	14	7.64	8.07
WACA of secondary sale/ acquisition (excluding gifts) (equals to or more than 5% of the pre issue fully diluted paid-up share capital during the 18 months preceding the date of Prospectus) in a single transaction or multiple transactions combined together over a span of rolling 30 days("Secondary Transactions").	Nil^	Nil^	Nil^
WACA if there are no such transactions to report under the Primary Transactions and the Secondary	Not	Not	Not
Transactions above, the details of the price per share of the Company basis the last five primary or secondary transactions (secondary transactions where our Promoters, members of the Promoter Group, the Promoter Selling Shareholder or other Shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction), not older than three years prior to the date of the Prospectus irrespective of the size of transactions	Applicable	Applicable	Applicable

*As adjusted for changes in capital

[^] There were no secondary transactions in the last 18 months preceding the date of the Prospectus.

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulations, as amended, wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, allocated 60% of the QIB Portion to Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds portion for allocation in the Mutual Funds portion shall be added to the remaining Net QIB Portion for allocation in the Mutual Funds. proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation on a proportionate basis to Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts was blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see section titled "Offer Procedure" beginning on page 345 of the Prospectus.

SUBSCRIPT

The bidding for Anchor Investors opened and closed on March 19, 2025. The Company received 7 Anchor Investors Application Form from 7 Anchor Investors for 21,27,600 Equity Shares against 18,73,200 Equity Shares reserved for Anchor Investor Portion. The Anchor Investor Allocation Price was finalized at ₹113 per Equity Share. A total of 18,73,200 Equity Shares were allotted under the Anchor Investor Portion aggregating to ₹21,16,71,600/-

The offer was subscribed to the extent of 1.71 times (excluding the Anchor Investor Portion) as per the bid books of NSE (the "Bid Files") after removing multiple and duplicate bids & Bid not bank cases. The details of the applications received from various categories (after rejections) are as under

Details of the Application Received

Category	Number of Applications	Number of Equity	Number of Equity Shares	Number of times	Application	ıſ
	Received	Shares applied	reserved as per Prospectus	subscribed	Amount (in ₹)	ı
Retail Individual Investors	2,314	27,76,800	21,87,600	1.26	31,37,78,400	3
Non-Institutional Investors	221	12,85,200	9,37,200	1.37	14,52,27,600	1
Qualified Institutional Buyers	10	36,66,000	12,49,200	2.93	41,42,58,000	f
(excluding Anchor Investor Portion)						á
Employee	4	12,000	12,000	1.00	13,56,000	
Market Maker	1	3,30,000	3,30,000	1.00	3,72,90,000	
Total	2,550	80,70,000	47,16,000	1.71	91,19,10,000	

A summary of final demand (prior to any rejections) as per NSE EMERGE as on the Bid/Offer Closing Date at different prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% of Cumulative Total
1	107	1,70,400	1.25	1,70,400	1.25
2	108	30,000	0.22	2,00,400	1.47
3	109	15,600	0.11	2,16,000	1.58
4	110	110 38,400		2,54,400	1.86
5	111	6,000	0.04	2,60,400	1.90
6	112	14,400	0.11	2,74,800	2.01
7	113	97,68,000	71.44	1,00,42,800	73.45
8	CUT-OFF 36,30,000		26.55	1,36,72,800	100.00
	TOTAL	1,36,72,800	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE EMERGE on March 25, 2025.

1. Allotment to Retail Individual Investors (After Rejections & Withdrawal):

The Basis of Allotment to the Retail Individual Investors, who have Bid at Cut-Off Price or at or above the Offer Price of ₹113/- per Equity Share, was finalized in consultation with NSE EMERGE. The category was subscribed by 1.27 times i.e., for 27,76,800 Equity Shares. The total number of Equity Shares allotted in this category is 21,87,600 Equity Shares to 1,823

succe	successful applicants. The category wise details of the Basis of Allotment are as under:								
Sr. N	lo Category	Number of applications	% to total	Total No. of Shares	% to total	No. of Equity Shares	Ratio	Total No. of Equity	
		received		applied in each category		Allotted per Bidder		Shares Allotted	
1	1,200	2,314	100.00	27,76,800	100.00	1200	26:33	21,87,600	
	TOTAL	2,314	100.00	27,76,800	100.00			21,87,600	

2. Allotment to Non-Institutional Investors (After Rejections & Withdrawal)

The Basis of Allotment to Non-Institutional Investors, who have bid at cut off or at the Offer Price of ₹113/- per Equity Share, was finalised in consultation with NSE EMERGE. The category was subscribed by 1.37 times i.e., for 12,85,200 Equity Shares. The total number of shares allotted in this category is 9,37,200 Equity Shares to 221 successful applicants.

Sr. No	Category	Number of applications received	% to total	Total No. of Equity Shares applied	% to total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equit Shares Allotted
1	2,400	111	50.22	2,66,400	20.72	1,200	1:1	1,33,200
	2,400	1200 additional share is allocated for serial no 1 in the ratio of 51:111				1,200	51:111	61,200
2	3,600	49	22.17	1,76,400	13.72	2,400	1:1	1,17,600
	3,600	1200 additional share is allocated for serial no 2 in the ratio of 9:49				1,200	9:49	10,800
3	4,800	17	7.69	81,600	6.34	2,400	1:1	40,800
	4,800	1200 additional share is allocated for serial no 3 in the ratio of 16:17				1,200	16:17	19,200
4	6,000	9	4.07	54,000	4.20	3,600	1:1	32,400
	6,000	1200 additional share is allocated for serial no 4 in the ratio of 6:9				1,200	6:9	7,200
5	7,200	3	1.35	21,600	1.68	4,800	1:1	14,400
	7,200	1200 additional share is allocated for serial no 5 in the ratio of 1:3				1,200	1:3	1,200
6	8,400	9	4.07	75,600	5.88	6,000	1:1	54,000
	8,400	1200 additional share is allocated for serial no 6 in the ratio of 1:9				1,200	1:9	1,200
7	9,600	7	3.16	67,200	5.22	6,000	1:1	42,000
	9,600	1200 additional share is allocated for Serial no 7 in the ratio of 6:7				1,200	6:7	7,200
8	12,000	6	2.71	72,000	5.60	8,400	1:1	50,400
	12,000	1200 additional share is allocated for Serial no 8 in the ratio of 2:6				1,200	2:6	2,400
9	14,400	3	1.35	43,200	3.36	9,600	1:1	28,800
	14,400	1200 additional share is allocated for Serial no 9 in the ratio of 2:3				1,200	2:3	2,400
10	24.000	2	0.91	48,000	3.73	16.800	1:1	33.600

Ί	ION DE	TAILS							
ty		24,000	1200 additional share is allocated for Serial no 10 in				1,200	1:2	1,200
ty			the ratio of 1:2						
	11	30,000	1	0.45	30,000	2.33	21,600	1:1	21,600
id	12	42,000	3	1.35	1,26,000	9.80	30,000	1:1	90,000
		42,000	1200 additional share is allocated for Serial no 12 in				1,200	1:3	1,200
			the ratio of 1:3						
	13	2,23,200	1	0.45	2,23,200	17.36	1,63,200	1:1	1,63,200
)		TOTAL	221	100.00	12.85.200	100.00			9.37.200

Allocation to Eligible Employee (After Rejections & Withdrawal):

The Basis of Allotment to Eligible Employee, at the Offer Price of ₹113/- per Equity Share, was finalised in consultation with NSE EMERGE. The category was subscribed by 1 time i.e. for 12,000 Equity Shares. The total number of shares allotted in this category is 12,000 Equity Shares to 4 successful applicants. The category wise details of the Basis of Allotment are

as under:										
	Sr. No Category Numb		Number of applications	% to total	Total No. of Shares	% to total	No. of Equity Shares	Ratio	Total No. of Equity	
			received		applied in each category		Allotted per Bidder		Shares Allotted	
	1	2,400	2	50.00	4,800	40.00	2,400	1:1	4,800	
	2	3,600	2	50.00	7,200	60.00	3,600	1:1	7,200	
		TOTAL	4	400.00	42,000	400.00			42.000	

TOTAL 100.00 12,000 100.00 4. Allocation to Qualified Institutional Buyers (excluding Anchor Investors) (After Rejections & Withdrawal):

The Basis of Allotment to Qualified Institutional Buyers (excluding Anchor Investors), at the Offer Price of ₹113/- per Equity Share, was finalised in consultation with NSE EMERGE. The category was subscribed by 2.93 times i.e., for 36.66.000 Equity The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL				
QIB	-	-	-	-	6,45,600	6,03,600	-	12,49,200				
5 Allocation to Qualified Institutional Ruyers (excluding Anchor Investors) (After Paiactions & Withdrawal):												

The Company in consultation with the BRLM has allotted 18,73,200 Equity Shares to 7 Anchor Investors at Anchor Investor Issue at Offer Price of ₹113/- per Equity Share in

	accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:											
	CATEGORY FIS/BANKS MF'S IC'S NBFC'S AIF FPC VC'S TOTAL											
ANCHOR 9,74,400 8,98,800 - 18,73,200												

ANCHOR 6. Allocation to Market Maker (After Rejection & Withdrawal):

The Basis of Allotment to the Market Maker, at the Offer Price of ₹113/- per Equity Share, was finalised in consultation with NSE EMERGE. The category was subscribed 1.00 time i.e., for 3,30,000 Equity Shares. The total number of shares allotted in this category is 3,30,000 Equity Shares to 1 successful applicant

[Sr. No	Category	Number of applications	% to total	Total No. of Shares % to total		No. of Equity Shares	Ratio	Total No. of Equity
	received			applied in each category		Allotted per Bidder		Shares Allotted	
	1	3,30,000	1	100.00	3,30,000	100.00	3,30,000	1:1	3,30,000
		TOTAL	1	100.00	3,30,000	100.00			3,30,000
T	ho Door	d of Directors	of our Company at its mostin	a hold on Tuon	day March 25, 2025 has taken	on record the	basis of all atmost of Equity	Charge approved by	the Decignated Steel

The Board of Directors of our Company at its meeting held on Tuesday, March 25, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being National Stock Exchange of India Limited (EMERGE Platform) ("NSE EMERGE") and has authorized the corporate action for issue and allotted the Equity Shares to various successful applicants. The Allotment Advice cum refund intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Offer Account on or about Tuesday, March 25, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in process of obtaining the listing and trading approval from NSE EMERGE and the trading of the Equity Shares is expected to commence on or about Thursday, March 27, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated March 25, 2025 filed with the Registrar of Companies, Chennai ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at website: https://in.mpms.mufg.com/

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/sole Bidder serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where he Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given



MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited)

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg Vikhroli (West), Mumbai - 400083, Maharashtra, India. | Tel No.: +91 8108114949 | Fax No.: +91 - 2249186060 E-mail: grandcontinent.ipo@linkintime.co.in | Investor Grievance Email: grandcontinent.ipo@linkintime.co.in | Website: https://in.mpms.mufg.com/ CIN: U67190MH1999PTC118368 | SEBI Registration No: INR000004058 | Contact Person: Ms. Shanti Gopalkrishnar

> On behalf of the Board of Directors **Grand Continent Hotels Limited** Ramesh Siva

> > Chairman & Managing Director

DIN: 02449456

Date: March 25, 2025

Place: Bengaluru

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GRAND CONTINENT HOTELS LIMITED. Disclaimer: Grand Continent Hotels Limited has filed the Prospectus with the RoC on March 25, 2025. The Prospectus is available on the website of NSE at www.nseindia.com and on

the website of the BRLM, Indorient Financial Services Limited at www.indorient.in . Investors should note that investment in Equity Shares involves a high degree of risk and for details $relating \ to \ the \ same, please \ see \ {\it "Risk Factors"} \ beginning \ on \ page \ 37 \ of \ the \ Prospectus.$

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

Size 32.9 x 50cm